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INVESTMENT OPPORTUNITIES IN THE HULL AND HUMBER REGION

PART 5: RENEWABLE ENERGY I

This series of newsletters is designed to be an introduction to potential areas of investment in the Hull and Humber region. The key sectors that are covered are set out below:

- Food and Agriculture
- Logistics and Transport
- Real Estate
- Renewable Energy I
- Renewable Energy II

In this penultimate issue we focus on **Energy**, and specifically the renewable energy sourced from wind and tidal power generation.



ENERGY OVERVIEW

The Hull and Humber region is a major player in the energy industry:

- 27% of the UK's oil refining capacity
- 20% of the UK's natural gas landings
- 32% of the UK's coal imports
- 17% of the UK's electricity generation in and around the area

Home to Centrica, International Power, ConocoPhillips, Total and BP, energy is big business here. The Humber area currently lands and distributes 20% of the UK's natural gas and provides more than a quarter of the UK's oil refining capacity. What is more, 32% of the UK's coal imports come through the Humber ports, most of which is supplied to the nearby power stations that generate around 17% of the UK's electricity.

RENEWABLE ENERGY

With a pivotal role in the UK energy sector, established infrastructure, the capability to handle a diverse energy mix and the knowledge and expertise, the Hull and Humber Region is capitalising on its strengths as a natural location for investment to establish a world class renewable energy hub.

To do this, experts in the private sector across the wind, tidal, biofuel and biomass sectors have come together with the University of Hull, training providers, business support agencies and the four local authorities, to drive the sector forward with the aim of putting the region on the world stage for renewable energy.

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Tidal technologies

Having worked closely with internationally renowned experts at the University of Hull, the Humber is home to two tidal energy test sites and is the location of the first marine renewable device to feed power into the national grid on the UK mainland.

Wind energy

There are over 20 wind energy projects operating either onshore or just off the coast of the Hull and Humber area, including three of the largest offshore wind farms currently under development. With the Crown Estate Round 3 wind farm contracts announced, the Humber area is well positioned to service three major wind farms off the East Coast.

Energy Company E.on is constructing an offshore wind farm in the area called the Humber Gateway. It will be located off the coast of Holderness and will produce up to 300MW when operational.

In addition The Hull and Humber Region has recently been chosen as the location of a new offshore wind turbine manufacturing and export facility to be developed by Siemens and Associated British Ports.

The Siemens wind turbine factory is to be based at Alexandra Dock in the Port of Hull, and is expected to create hundreds of on-site manufacturing jobs as well as thousands more in the associated supply chains.

More information

For more information or advice on investing in the Hull and Humber Region please contact Alistair Latham on **+44 (0)1482 324591** or email **ail@sjplaw.co.uk**

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