

STAMP JACKSON & PROCTER

SOLICITORS

INVESTMENT OPPORTUNITIES IN THE HULL AND HUMBER REGION

PART 2: FOOD AND AGRICULTURE

Our first bulletin provided a general introduction to the Hull and Humber region and the potential for investment in this part of the UK. Each subsequent release in this series focuses on a key industrial sector within which we consider there to be investment opportunities. These are as follows:

- Food and Agriculture
- Logistics and Transport
- Real Estate
- Renewable Energy I
- Renewable Energy II

In this issue we focus on **Food and Agriculture.**



In Brief

The food and drink sector in Yorkshire and the Humber Region is one of the largest and fastest growing markets in Europe. Worth an estimated £22.8 billion, the area is recognised as the food capital of the United Kingdom, attracting global players across the supply chain.

In Lincolnshire approximately 32,000 people are employed within the agriculture and food production sector.

The Hull and Humber Region is home to the largest concentration of food industries in the UK, with over 500 companies employing around 48,000 people.

Food manufacture - Case studies

The Region is currently home to several major players in the retail food industry.

Aunt Bessie's factory in Hull produces over 2 million Yorkshire Puddings every day.

Following a £30 million investment **Greencore Cakes & Desserts** produce market leading cakes and chilled non-dairy desserts at a 13 acre site in Hull.

Aarhus Karlshamn's \$1 billion business in Hull supplies oils, fats and foods to a variety of global players in the food industry including Tesco, Mars, Burger King and Morrisons.

Cranswick Plc is a leading supplier of fresh pork and gourmet sausages to the UK's food retail and manufacturing sector.

STAMP JACKSON & PROCTER

SOLICITORS

Research and development

The Hull and Humber Region is home to the Malmo Food and Innovation Park which provides facilities to encourage the growth and development of new food brands.

Leading research in other sectors such as chemistry and nanotechnology drives innovation in the UK food and drink sector. This provides regional companies such as the world renowned SevenSeas, with the opportunity to develop into the areas of functional foods, nutraceuticals and beautyceuticals which are all gaining in popularity.

Agriculture

The Hull and Humber Region has a strong agricultural heritage, and a large percentage of the area's population is employed in the industry.

The large amounts of open space make the area suitable for arable farming, producing cereals that are sold to the food and drink manufacturing industry.

Lincolnshire is the UK's biggest single producer of open grown vegetables, horticultural crops, sugar beet and wheat.

Humber ports

On the region's coast, the Humber ports serve 53 countries including nations in South America, North America and the Far East, as well as being a gateway to the 330 million potential European customers. Many companies such as Nestle and Cadbury have built their own dedicated storage facilities close to these ports which also house some of the largest chilled storage sites in Europe.

Extensive coastline and shipping links has meant that the region has become the largest fish processing and packing region in England and holds a 70% market share in its sector. With direct flights of fresh fish from Iceland into Humberside airport the Hull and Humber Region is now recognised as the country's seafood manufacturing centre.

More information

For more information or advice on investing in the Humber Region please contact Alistair Latham on **+44 (0)1482 324591** or email **ail@sjplaw.co.uk**

DISCLAIMER:

The information herein includes data obtained with consent of the Bondholders Scheme Limited from www.hull.co.uk. Stamp Jackson & Procter have taken every care in the preparation of the content of this briefing and the information and materials contained herein are provided in good faith. Some information and materials are prepared on the basis of publicly available information and other sources which are believed to be reliable. As such, we do not warrant, endorse or guarantee the completeness, accuracy, integrity or timeliness of the information. All information and materials in this briefing are for your general information and use only and do not constitute any advice or recommendation (professional or otherwise). You should not rely upon any information or materials in this briefing in making or refraining from making any specific business decision or other decisions.