

# STAMP JACKSON & PROCTER

## SOLICITORS

### INVESTMENT OPPORTUNITIES IN THE HULL AND HUMBER REGION

### PART 3: LOGISTICS AND TRANSPORT

These bulletins are intended to provide an introduction to the Hull and Humber Region and its exciting potential for investment. Our first instalment provided a general introduction to the area. The second covered the food and agriculture industry highlighting its already strong position in the market and the potential for further growth and development.

Throughout this series we will be looking at 5 key sectors for investors. These are set out below.

- Food and Agriculture
- Logistics and Transport
- Real Estate
- Renewable Energy I
- Renewable Energy II

In this issue we are looking at **Logistics and Transport**, an industry area in which the topography of the Hull and Humber Region provides a unique selling point:- the Humber Estuary.



#### LOCATION

A central UK location, halfway between the capitals of England (London) and Scotland (Edinburgh) means there are good motorway and rail routes running across the region. Over 50% of the UK's manufacturing base is less than 2 hours drive away.

#### HUMBER PORTS

The Hull & Humber Region is home to the busiest ports complex in the UK and the 4th largest trading estuary in Europe.

At only 200 miles from Rotterdam and Zeebrugge the Humber provides easy access to all 27 member states of the European Union, the world's largest single market with a population of nearly 500 million. This exposure is the reason why, even in a global recession, businesses in the Hull and Humber Region have been able to proactively seek new markets to expand their customer base. Reports in mid 2010 show Yorkshire and the Humber was coming out of recession at a faster rate than most other regions in the UK.

The Hull Ports complex accounts for 16% of the UK's maritime trade and employs 47,000 people both directly and indirectly through port related activity, constituting 12% of the region's workforce.

The Port of Hull itself has established a strong market position offering excellent shortsea trade links with Europe, Scandinavia and the Baltic States.

Humber based logistics companies ship directly to more than 50 countries with over 170 shipping lines operating regularly, 130 within the EU

As a result of ABP's (Associated British Ports) programme of capital investment, the port has carried out £40 million of investment since the year 2000 in the development of new high quality facilities and services.

The Port of Hull is the only passenger port on the Humber; handling nearly 1 million passengers per year.

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### Research and development

Part of the reason Logistics and Transport is a successful industry in the Hull and Humber region is due to the a commitment to growth and development. This is aided by expertise in logistics and supply chain management at the University of Hull's Logistics Institute and the UK's first operational World Trade Centre.

Making the most of a unique location and with a strong desire to progress, the Hull and Humber Region is becoming known as a centre of excellence for logistics and a vital global hub for trade and industry.

### More information

For more information or advice on investing in the Hull and Humber Region please contact Alistair Latham on **+44 (0)1482 324591** or email **ail@sjplaw.co.uk**

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