

STAMP JACKSON & PROCTER SOLICITORS

INVESTMENT OPPORTUNITIES IN THE HULL AND HUMBER REGION

Over the next few weeks we will be releasing a series of bulletins intended to provide an introductory guide to investment opportunities in the East Riding of Yorkshire, Kingston upon Hull and North and North East Lincolnshire (formally known collectively as 'Humberside' and for the purposes of our briefings the Hull and Humber Region).



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This is the first issue and is a general introduction to the area. Each subsequent release will provide information on the key industrial sectors within which we consider there to be the most opportunities for investment. These are:

- Food and Agriculture
- Logistics and Transport
- Real Estate
- Renewable Energy I
- Renewable Energy II

Location

Geographically the Hull and Humber Region is located in the east of England. However, logistically it is at the heart of the UK. 40m people and 75% of UK manufacturing are within easy driving distance of the Humber estuary and the Humber Ports Complex. This interactive [map of Yorkshire and the Humber](#) provides a clear demonstration of the area's unique position in Europe. The Humber region is the area directly above and below the Humber Estuary.

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Location

The area also has good rail links, with 7 direct train services daily to/from London and a journey time of as little as 2.5 hours.

Humberside Airport is just a 30 minute drive from Hull's city centre and serves over half a million passengers a year. Scheduled services are predominantly made up by KLM Royal Dutch Airlines who operate four daily services to Amsterdam's Schipol Airport, a link which provides an additional 300 worldwide connections.

Humberside Airport is also home to the second largest heliport in the country, serving up to 54 North Sea oil and gas rigs.

Hull is also within a 45 minute drive of the new Robin Hood Doncaster Sheffield Airport and Leeds Bradford Airport is accessible within a 90 minute drive.

P&O Ferries operate the two largest cruise ferries ever built, between Hull and Rotterdam/Zeebrugge, handling over 1 million passengers a year. This link with Europe has many commercial advantages we will consider this further in the Logistics and Transport issue.

Population and workforce

The population of the Humber Region is over 900,000 with anticipated growth of 10% by 2021;

- Almost half the workforce is classified as managerial, professional or skilled.
- 42% of the population is under 35 years of age compared to 34% nationally.
- 1 in 5 people are qualified to degree level or higher.
- Employers have access to graduates from some of the UK's leading higher & further education providers.

There are currently around 25,000 companies registered in the area employing more than 400,000.

Cost of doing business

A major advantage of setting up in the Hull and Humber Region is the low operating costs which can be up to 20% lower than the UK average.

- Salary rates are around 14% lower than the UK average.
- The property market is 30-50% less costly than London.
- The cost of living is around 40% lower than the national average.

More information

For more information or advice on investing in the Humber Region please contact Alistair Latham on **+44 (0)1482 324591** or email **ail@sjplaw.co.uk**

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